

**CITY OF NORWALK
NORWALK MUNICIPAL EMPLOYEES
PENSION BOARD MEETING
WEDNESDAY, FEBRUARY 14, 2024
VIA TELECONFERENCE**

ATTENDANCE: Frank Nash; Chair, Chitsamay Lam, David Pramer, Richard Baskin, Robert Raleigh, James Hendrickson

STAFF: Tina Fogell

OTHER: Britton Murdoch; Callan LLC, Kevin Schmidt: Callan LLC, Jeff Wright, Managing Director/IR at Pantheon, Jack Opperman; Private Management Associate at Pantheon, Eileen Romeo; Union Representative, NFEP

CALL TO ORDER

The meeting was called to order at 6:01 p.m.

APPROVAL OF MINUTES FROM JANUARY 10, 2024

Mr. Pramer noted his name was misspelled.

** **MR. BASKIN MOVE TO ACCEPT THE MINUTES AS AMENDED.**
** **THE MOTION TO APPROVE THE MINUTES AS AMENDED PASSED UNANIMOUSLY.**

PUBLIC COMMENTS

There were no members of the public in attendance.

APPROVAL OF PENSION APPLICATIONS

There were no pension applications put forward to review.

PANTHEON PRIVATE EQUITY REVIEW PRESENTATION

Mr. Wright and Mr. Opperman provided a presentation on Pantheon, its personnel, Norwalk's investments with Pantheon, strategy, and market backdrop. Mr. Wright discussed funds in liquidation and potential residual value.

There was a discussion of the various Norwalk investments of funds and their ability to provide returns.

PERFORMANCE REVIEW

Kevin Schmidt reviewed the market environment in December.

Mr. Murdoch reviewed the performance flash report as of 12/31/23. The Board asked questions throughout the presentation.

Executive Session

ADJOURN

Mr. Nash Stated they would be going into executive session.

** **MR. BASKIN MOVED TO ADJOURN THE MEETING.**
** **THE MOTION WAS SECONDED.**
** **THE MOTION PASSED UNANIMOUSLY**

The meeting adjourned at 6:52 p.m.

Respectfully submitted
China Mayhew
Telesco Secretarial Services

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