

**NORTH WALKE HOUSING
CORPORATION**

TO: MEMBERS, NORTH WALKE HOUSING CORPORATION
FROM: FELIX R. SERRANO, CHAIRMAN
DATE: JULY 2, 2019
RE: MEETING NOTICE

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A Special Meeting of the North Walke Housing Corporation will be held on **Tuesday, July 9, 2019** at 5:30 p.m. in **Room 300** in Norwalk City Hall. **Please Note the Time and Day.**

**NORTH WALKE HOUSING
CORPORATION
REGULAR MEETING
JULY 9, 2019
5:30 P.M.**

A G E N D A

CALL TO ORDER

ROLL CALL

PUBLIC PARTICIPATION

I. ADMINISTRATION

A. APPROVAL OF MINUTES

i. Approve Minutes of May 14, 2019 Regular Meeting.

B. ELECTION OF OFFICERS

ii. Election of Chair, Vice Chair and Secretary/Treasurer for the North Walke Housing Corporation

II. NEW BUSINESS

III. OLD BUSINESS

ADJOURNMENT

**NORTH WALKE HOUSING
CORPORATION
SPECIAL MEETING
MAY 14, 2019
5:00 P.M.**

ATTENDANCE: Felix R. Serrano, Chairman; Commissioners Lisa Cooper, David Westmoreland and Tom Devine

AGENCY COUNSEL: Marc Grenier, Esq.

STAFF: Timothy T. Sheehan, Executive Director, John Slovak, Comptroller; Sabrina Church, Community Development Planner

CALL TO ORDER

Chairman Serrano called the Special Meeting to order at 6:01 PM.

ROLL CALL

Chairman Serrano noted that a quorum was present.

PUBLIC PARTICIPATION

Chairman Serrano opened the Public Participation portion of the meeting. No one from the public came forward to speak.

I – A. APPROVAL OF MINUTES

1. Minutes of November 13, 2018 Regular Meeting.

**** MS. COOPER MOVED TO APPROVE THE MINUTES OF THE NOVEMBER 13, 2013 MEETING OF THE NORTH WALKE HOUSING CORPORATION.**

**** MR. SPEIRS SECONDED.**

**** THE MOTION PASSED. (MR. WESTMORELAND ABSTAINED.)**

2. Minutes of December 13, 2018 Special Meeting.

**** MS. COOPER MOVED TO APPROVE THE MINUTES OF THE DECEMBER 13, 2013 SPECIAL MEETING OF THE NORTH WALKE HOUSING CORPORATION.**

**** MR. WESTMORELAND SECONDED.**

**** THE MOTION PASSED. (MR. SPEIRS ABSTAINED.)**

B. FINANCE

1. Approve North Walke Housing Corporation Statement of Revenues and Expenditures and Balance Sheets for All Funds for Year-To-Date March 31, 2019.

Mr. Slovak said roughly \$1,112,000 in assets, \$1,112,000 in liabilities, and then net assets on Fund 400 and then 450, the Balance Sheet, \$159,000 in net assets and \$159,000 in assets and liabilities. These were provided to the Board members. Does anybody have any questions on the statements?

- North Walke Housing Corporation Operating Fund 400 Statement of Revenues and Expenditures had \$10,718 in revenue, \$11,006 in expenditures, and an operating deficit of \$287. The Balance Sheet for North Walke Housing Corporation Operating Fund 400 has \$1,112,644 total assets, \$764,622 liabilities, and \$348,023 net assets.
- The North Walke Housing Corporation Fund 450 Statement of Revenues and Expenditures has a \$2,564 net operating surplus from interest on notes. The North Walke RLF Balance Sheet has total assets of \$159,711 and liabilities and net assets of \$159,711.

**** MR. WESTMORELAND MOVED TO APPROVE THE FINANCIAL STATEMENTS FOR MARCH 31, 2019 AS PRESENTED.**

**** MS. COOPER SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.)**

II. NEW BUSINESS

None.

III. OLD BUSINESS

None.

IV. ADJOURNMENT

There being no further Old or New Business, upon motion of Mr. Westmoreland and second of Mr. Speirs, the North Walke Housing Corporation meeting was adjourned at 6:05 PM.

Respectfully submitted,

Karen Pacchiana